

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LITTLEFIELD

A tax rate of \$0.757600 per \$100 valuation has been proposed by the governing body of CITY OF LITTLEFIELD. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF LITTLEFIELD proposes to use revenue attributable to the tax rate increase for the purpose of maintenance & operations.

PROPOSED TAX RATE	\$0.757600 per \$100
PRECEDING YEAR'S TAX RATE	\$0.734900 per \$100
EFFECTIVE TAX RATE	\$0.698600 per \$100
ROLLBACK TAX RATE	\$0.760100 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF LITTLEFIELD from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that CITY OF LITTLEFIELD may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Lesa Kloiber, RPA/RTA
City of Littlefield Tax Assessor-Collector
1500 E. Delano Ave.
806-385-6474
lambcad@windstream.net

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 09/06/2016 6:00 PM at City Council Chambers, 525 Phelps Ave., Littlefield, TX 79339
Second Hearing: 09/13/2016 6:00 PM at City Council Chambers, 525 Phelps Ave. Littlefield, TX 79339